
Alex Sclip

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Current Position

Associate Professor of Corporate Finance (13/B4 - SECS-P/09)

University of Verona, Italy

Oct 2024 – Present

Visiting Positions

Federal Reserve Bank of Richmond

Sep 2024 – Oct 2024

Financial Directorate of Research, European Central Bank

Jul 2024; Feb 2024; Jul 2023

Essex Business School (Univ. of Essex, UK)

Sep 2018; Sep 2019

Visiting Student, Essex Business School (Univ. of Essex, UK)

Fall 2016

Past Academic Positions

Assistant Professor of Corporate Finance

University of Verona

Oct 2021 – Oct 2024

Assistant Professor of Corporate Finance

University of Udine

Sep 2019 – Sep 2021

Post-doc

University of Modena and Reggio Emilia

May 2018 – May 2019

Education

Ph.D. in Finance, University of Udine, Italy

2014–2018

MSC in Banking and Finance

University of Udine, Italy Grade: 110/110 cum Laude

2012–2014

B.Sc. in Banking and Finance, University of Udine, Italy (2008–2012)

Research Interests

Financial Intermediation, Mortgage market, NonBank Mortgage Companies, Empirical corporate finance.

Published and Accepted Papers

1. Degl’Innocenti, M., Santilli, G., Sclip, A., Zhou, S., Commodity price risk, supply chain and lending. *Energy Economics*, 2025. doi: <https://doi.org/10.1016/j.eneco.2025.108808> (AJG ranking 3; Fascia Anvur: A)

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2. Beltrame, F., Sclip, A., Explainable Machine Learning for the estimation of default probabilities of Italian Smes. *Bancaria, Forum*, 2025.
 3. Cowling, M., Sclip, A., Velliscig, G., Can Small Firms Innovate Away From Competition?. *British Journal of Management*, 2025, doi: <https://doi.org/10.1111/1467-8551.12913> (AJG ranking: 4; Fascia Anvur: A)
 4. Cowling, M., Sclip, A., Dynamic Discouraged Borrowers. *British Journal of Management*, doi: <https://doi.org/10.1111/1467-8551.12666> (AJG ranking: 4; Fascia Anvur: A)
 5. Beltrame, F., Grasseti, L., Bertinetti, G., Sclip, A., Relationship lending, access to credit and entrepreneurial orientation as cornerstones of venture financing. *Journal of Small Business and Enterprise Development*, doi: <https://doi.org/10.1108/JSBED-07-2021-0281> (AJG ranking: 2; Fascia Anvur: A).
 6. Sclip, A., 2021. Do SMEs benefit from the Corporate Sector Purchase Program? Evidence from the Eurozone. *The European Journal of Finance*, doi: <https://doi.org/10.1080/1351847X.2021.1971100> (AJG ranking: 3)
 7. Sclip, A., Girardone, C., Beltrame, F., Paltrinieri, A., 2021. Bank risk and lending outcomes: Evidence from QE. *Journal of International Money and Finance*, doi: <https://doi.org/10.1016/j.jimonfin.2021.102475> (AJG ranking: 3; Fascia Anvur: A).
 8. Calabrese, R., Girardone, C., Sclip, A. 2020. Financial fragmentation and SMEs' access to finance. *Small Business Economics*, doi: <https://doi.org/10.1007/s11187-020-00393-1> (AJG ranking: 3; Fascia Anvur: A)
 9. Landi, A., Sclip, A., Venturelli, V., 2020. The effect of the Fed zero-lower bound announcement on bank profitability and diversification. *The European Journal of Finance*, 26(16), 1646-1672, doi: [10.1080/1351847X.2020.1782961](https://doi.org/10.1080/1351847X.2020.1782961) (AJG ranking: 3)
 10. Sclip, A., Girardone, C., Miani, S., 2019. Large EU banks' capital and liquidity: Relationship and impact on credit default swap spreads. *The British Accounting Review*, 51(4), 438-461, doi: <https://doi.org/10.1016/j.bar.2018.10.001> (AJG ranking: 3; Fascia Anvur: A)
 11. Beltrame, F., Previtali, D., Sclip, A., 2018. Systematic risk and banks leverage: The role of asset quality. *Finance Research Letters*, 27, 113-117, doi: <https://doi.org/10.1016/j.frl.2018.02.015> (AJG ranking: 2; Fascia Anvur: A)
 12. Dreassi, A., Miani, S., Paltrinieri, A., Sclip, A., 2018. Bank-insurance risk spillovers: evidence from Europe. *The Geneva Papers on Risk and Insurance-Issues and Practice*, 43(1), 72-96, doi: <https://doi.org/10.1057/s41288-017-0049-0> (AJG ranking: 2)
 13. Hassan, M. K., Paltrinieri, A., Dreassi, A., Miani, S., Sclip, A., 2018. The determinants of co-movement dynamics between sukuk and bonds. *The Quarterly Review of Economics and Finance*, 68, 73-84, doi: <https://doi.org/10.1016/j.qref.2017.09.003> (AJG ranking: 2)
 14. Sclip, A., Dreassi, A., Miani, S., Paltrinieri, A., 2016. Dynamic correlations and volatility linkages between stocks and sukuk: Evidence from international markets. *Review of Financial Economics*, 31, 34-44, doi: <http://dx.doi.org/10.1016/j.rfe.2016.06.006> (AJG ranking: 1)

Working Papers

1. Colonnello, S., Koetter, M., Sclip, A. and Wagner, K., The Reverse Revolving Door in the Supervision of European Banks (R&R International Journal of Central Banking).

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2. Ellul, A., Marques-Ibanez D., Sapriza, H., Scip, A., The Long-Term Effects of “Redlining” Maps on Mortgage Lending.
 3. te Kaat, D., Rebucci, A., Sapriza, H., Scip, A., Bank liquidity and Non-bank Mortgage Companies Financing.
 4. Pahn, T., Ricci, O., Sapriza, H., Santilli, G., Scip, A., Flood Insurance and Mortgage Credit
 5. Cascarano, M., Scip, A., Credit Relatedness.

Books and other publications

Books:

1. Beltrame, F., Bertinetti, G. S., Scip, A., 2021. Analisi e valutazione finanziaria d’impresa. G. Giappichelli Editore. ISBN/EAN: 978-88-921-3809-4.
2. Beltrame, F., Scip, A., 2023. Analysing, Planning and Valuing Private Firms. Palgrave Macmillan, doi: <https://doi.org/10.1007/978-3-031-38089-1>

Book chapters:

1. Beltrame, F., Previtali, D., Scip, A. 2016. Does earnings management affect banks’ cost of funding? An empirical investigation across an European Sample, in Carbo Valverde, S., Cuadros Solas, P., Rodríguez Fernandez, F. Bank Funding, Financial Instruments and Decision-Making in the Banking Industry. Palgrave Macmillan Studies in Banking and Financial Institutions, p. 7-30.,
2. Beltrame, F., Floreani, J., Scip, A. 2017. Earnings quality and the cost of debt of SME, in Chiesini, G., Giaretta, E., Paltrinieri A. Financial Markets, SME Financing and Emerging Economies. Palgrave Macmillan Studies in Banking and Financial Institutions, p. 21-39,
3. Beltrame, F., Scip, A., 2015. L’analisi economico-finanziaria operata sulle imprese del campione, In AA.VV., Strumenti finanziari a supporto delle PMI”, Milano, Franco Angeli, 2015, pp. 160-179.
4. Beltrame, F., Scip, A., 2021. L’analisi d’impresa attraverso gli indici e i flussi finanziari. In AA.VV., Controllo di gestione e finanza aziendale per la consulenza d’impresa, Giuffrè, 2021, 115-134.
5. Scip, A., Iannuzzi, A.P., 2022. La regolamentazione del sistema bancario nell’Unione Europea. In AA.VV., Regolamentazione, rischi e reputazione delle banche, Franco Angeli, 2022. ISBN: 9788835134305